

BINASTRA CORPORATION BERHAD

[Company Registration No.: 200301027648 (630068-T)]

ACCEPTANCE OF LETTER OF AWARD FOR DESIGN AND BUILD OF INFRASTRUCTURE, SITE CLEARANCE, PRELIMINARIES, EARTHWORK, RELATED CIVIL AND STRUCTURAL AND RETROFITTING WORKS AND 65MWP SOLAR PV (PHOTOVOLTAIC) ENERGY AND 200MWH BATTERY ENERGY STORAGE SYSTEM AMOUNTING TO RM305,000,000.00 FROM BAHRU STAINLESS SDN BHD

1. INTRODUCTION

The Board of Directors (“**Board**”) of Binastra Corporation Berhad (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly owned subsidiary, Binastra Green Energy Sdn Bhd has on 7 October 2025 accepted a letter of award for Design and Build of Infrastructure, Site Clearance, Preliminaries, Earthwork, Related Civil and Structural and Retrofitting Works and 65MWp Solar PV (Photovoltaic) Energy and 200MWh Battery Energy Storage System from Bahru Stainless Sdn Bhd (“**BSSB**”) at Lot PTD 5683, PLO108, Jalan Rumbia 4, Kompleks Perindustrian Tanjung Langsat, 81700 Pasir Gudang, Johor Darul Takzim (hereinafter referred to as “**Contract**”).

The total contract value for the Contract is Ringgit Malaysia Three Hundred And Five Million Only (RM305,000,000.00).

The Contract shall complete within nine (9) months from the date of commencement which will be notified by BSSB.

2. DESCRIPTION OF THE CONTRACT

The Contract covers the Design and Build of Infrastructure, Site Clearance, Preliminaries, Earthwork, Related Civil and Structural and Retrofitting Works and 65MWp Solar PV (Photovoltaic) Energy and 200MWh Battery Energy Storage System at Lot PTD 5683, PLO108, Jalan Rumbia 4, Kompleks Perindustrian Tanjung Langsat, 81700 Pasir Gudang, Johor Darul Takzim.

3. RATIONALE

The Contract is expected to provide additional income stream for the Group over the next two (2) financial years.

4. FINANCIAL EFFECTS

The Contract will have no effect on the issued share capital of the Company but it is expected to contribute positively to the earnings and net assets per share of the Group for the financial years ending 31 January 2026 and 2027.

5. INTEREST OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND CONNECTED PERSON

The Contract is regarded as a recurrent related party transaction of a revenue or trading nature (“**RRPT**”) pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Listing Requirements**”) of which mandate to enter into such RRPT was obtained from its shareholders at the 22nd Annual General Meeting of the Company held on 3 July 2025.

Datuk Tan Kak Seng (“**DTKS**”) is the Company’s Managing Director and Major Shareholder by virtue of his direct interests (11.09%) in the Company and his indirect interests (41.18%) held via JT Conglomerate Sdn Bhd, where he also serves as a director.

Lee Seng Yong (“**LSY**”) is the Company’s Executive Director and Substantial Shareholder by virtue of his direct interests (11.73%) in the Company.

BSSB is a wholly owned subsidiary of Worldwide Stainless Sdn Bhd, a company which DTKS and LSY have 12.50% and 7.50% direct substantial interests respectively.

Except as disclosed above, none of the directors, major shareholders and/or persons connected with any such director or major shareholder as defined in the Listing Requirements has any interest, direct or indirect, in the Contract.

6. STATEMENT BY DIRECTORS

The Directors of the Company, saved for the interested Directors, DTKS and LSY, are of the opinion that the acceptance of the Contract is in the best interest of the Company.

This announcement is dated 7 October 2025.